

# **Consignment Contract**

# Thank you for choosing Community Youth Consignment to help sell your items. We look forward to an ongoing, mutually successful business relationship with you.

On this day\_\_\_\_\_, Community Youth Consignment and\_\_\_\_(consignee) do hereby enter into the following agreement:

#### 1. Agency; Purposes

The consignee appoints Community Youth Consignment as agent for the items consigned under this agreement, for the purposes of sale. Community Youth Consignment shall not permit the items to be used for any other purposes without the written consent of the consignee. Community Youth Consignment reserves the right to reject any and all items even if the consignee has previously consigned with us.

## 2. Consignment

Consignee hereby consigns to Community Youth Consignment, and Community Youth Consignment accepts on consignment, those works submitted at drop off, which is a part of this agreement. Consignee shall sign off on all inventory sheets.

## **3. Duration of the Consignment**

The Consignee and Community Youth Consignment agree that the term of consignment for the designs/merchandise is to be for the following dates (March 19, 2023 through March 24, 2023). The consignee will not ask for return of their items prior to this date.

After the sale dates listed above, if consignee has not picked up items remaining on March 24, 2023 by 6:00 p.m., Community Youth Consignment has the right to donate items or sell in the next consignment sale with profits to go to the Community Youth Group.

#### 4. Responsibility for Loss, Damage, Insurance Coverage

Community Youth Consignment will be responsible for the safe keeping of all consigned items while they are in its custody.

## 5. Pricing; Commission; Terms of Payment

Community Youth Consignment shall sell items only at the price specified on the tags. If the consignor marks Discount: Yes, on March 24, 2023 during our half priced shopping event, the prices will be sold for 50% less. Those items marked, Discount: NO, will be sold for the price on the tag. Community Youth Consignment and the consignee agree that Community Youth's commission is to be broken down in the following way:

- Consigners with at least 30 items and volunteer 15 hours (one shift must be set up or break down) and receive 80% of your earnings. Community Youth Consignment receives 20%.
- Consigners with at least 30 items and volunteer 8 hours and receive 70% of your earnings. Community Youth Consignment receives 30%.
- Consigners with at least 30 items without volunteering and receive 60% of your earnings. **Community Youth Consignment receives 40%.**

Volunteer hours must be preset at drop off and signed by the Consignor as well as the Community Youth Consignment representative. Anyone that does not show-up to volunteer for their designated slot will only receive 60% of their consignment sales. Payment to consignee for all sold items will be paid out in the form a check within 60 days of the sale closing. The consignee is responsible for providing up to date correspondence information.

#### 6. Signatures

Consignee Printed name

Consignee Signature/Date

Community Youth Consignment Representative Printed Name

Community Youth Consignment Representative Signature/Date



| Name:                                    | Consignee ID: |
|--|---------------|
| (First, Middle, & Last Name Initials)    |               |
| Phone:                                   |               |
| Address:                                 |               |
| Email:                                   |               |
| Consignment Drop off                     |               |
| Number of items submitted:               |               |
| Volunteer Shifts:                        |               |
|  |               |
|  |               |
|  |               |
| % if all shifts are worked:              |               |
|  |               |
|  |               |
| Consignee Signature                      | Date          |
| Community Youth Representative Signature | Date          |